

Gramex Drinks announces major new investment

Gramex Drinks, a leading manufacturer of private label non-alcoholic beverages in Hungary, is pleased to announce investment in a new state of the art aseptic filling line. With this investment, Gramex will also increase the number of skilled and unskilled workers it employs at its sole manufacturing plant in Veresegyház, Hungary.



Gramex Drinks, currently the only manufacturer of private label aseptic drinks in PET packaging in Hungary, has begun an investment in a second aseptic line. Aseptic manufacturing enables the production of drinks without the need to use preservatives. The new production line will be supplied by KHS the leading German manufacturer of beverage filling lines. This new investment will double aseptic filling capacity at Gramex Drinks, allowing the company to serve its current retail and contract bottling clients as well as further develop the company's exports.

This major investment will be funded through a share capital increase by shareholders Arx Equity Partners and Darby Private Equity, a Franklin Templeton company, and by a long term investment loan.

Gramex Drinks' CEO Gerry Lenihan commented: "We see rapidly growing demand from both consumers and retailers for healthy drinks that do not contain preservatives and artificial additives. With this investment we can continue to meet this demand."

Gramex Drinks' Executive Chairman José de la Iglesia added: „This investment clearly establishes Gramex Drinks as the sole player and specialist in private label aseptic beverage production in Hungary. In addition it gives us the base to further develop our business in Central Europe. „